

The Mortgage Grant Assistance Initiative: Grant Guidelines

The MBA Opens Doors FoundationSM is the charitable arm of the Mortgage Bankers Association (MBA), created to serve as an umbrella for all current and future MBA philanthropic ventures. The MBA Opens Doors Foundation's Mortgage Grant Assistance Initiative is designed to provide mortgage assistance during the crisis period of a child's illness or injury. The following guidelines should be reviewed before submitting an application. Guidelines are subject to change and grants are subject to available funds.

1. Families with a child 21 years old or younger, or with a dependent adult child between the ages of 21 and 26, who is critically or chronically ill or seriously injured, as certified by medical or hospital personnel authorized by MBA Opens Doors Foundation, are eligible.
2. The parent or legal guardian must hold the rental/leasing agreement where the child resides.
3. The child should have been subject to at least seven days of inpatient hospital care or at least fourteen days of documented full-time home care.
4. Family must provide evidence of financial hardship.
5. No family may receive more than one MBA Opens Doors Foundation grant in any given 12-month period and first-time applications will receive priority if grant funds are limited. Utilities will be covered only to the extent they are included in the scheduled rent.
6. The applicant's mortgage must be no more than one month delinquent. All applications must have the most recent mortgage statement attached. MBA Opens Doors Foundation will make payments for the exact amount of the mortgage payment up to \$2,500 and the applicant must pay any difference. As funding permits, MBA Opens Doors Foundation will make on payment on the first mortgage of a family's primary residence. MBA Opens Doors Foundation does not pay home owner association fees or other ancillary fees or mortgages on multiple properties, etc.
7. The child is being treated at a program-participating health care provider.
8. All mortgage grants will be reviewed on a case-by-case basis regardless of race, color, religion, national origin, sex, age, pregnancy, genetic information, military and veteran status, marital status, personal appearance, gender identity or expression, sexual orientation, and political affiliation. All application information is subject to verification. Any application found to have false information will not be considered.
9. **Applicants receiving any form of regular governmental assistance should make sure that receipt of a grant will not adversely affect their assistance.**
10. The Board of Directors of MBA Opens Doors Foundation reserves the right to deviate from its established guidelines without notice at its sole discretion.